

Money Transmitter Licensing; HB 2525

HB 2525 enacts new law regulating changes in the executive officers or directors of licensed money transmitters, and amends the Kansas Money Transmitter Act to regulate changes in control of money transmitter licenses; prohibits transferring, assigning, or allowing an unlicensed person to use the licensee's license; increases the accounts receivable allowed as permissible investments; and updates relevant disclosure provisions.