

As Amended by House Committee

Session of 2014

HOUSE BILL No. 2475

By Committee on Education

1-22

1 AN ACT concerning schools; relating to personal financial literacy  
2 courses; amending ~~K.S.A. 72-1103~~ and K.S.A. 2013 Supp. 72-7535 and  
3 repealing the existing ~~sections~~ **section**.

4  
5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. ~~K.S.A. 72-1103 is hereby amended to read as follows: 72-~~  
7 ~~1103. All accredited schools, public, private or parochial, shall provide and~~  
8 ~~give a complete course of instruction to all pupils, in civil government, and~~  
9 ~~United States history, and in patriotism and the duties of a citizen, suitable~~  
10 ~~to the elementary grades; in addition thereto, all accredited high schools,~~  
11 ~~public, private or parochial, shall give a course of instruction concerning~~  
12 ~~the government and institutions of the United States, and particularly of~~  
13 ~~the constitution of the United States, and a course of instruction for grade~~  
14 ~~11 or 12 concerning personal financial literacy as provided in K.S.A. 2013~~  
15 ~~Supp. 72-7535, and amendments thereto; and no student who has not taken~~  
16 ~~and satisfactorily passed such courses shall be certified as having~~  
17 ~~completed the course requirements necessary for graduation from high~~  
18 ~~school.~~

19 ~~See-2. Section 1.~~ K.S.A. 2013 Supp. 72-7535 is hereby amended to  
20 read as follows: 72-7535. (a) In order to equip students with the  
21 knowledge and skills needed to become self-supporting and to enable  
22 students to make critical decisions regarding personal finances, the state  
23 board of education shall authorize and assist in the implementation of  
24 programs on teaching personal financial literacy.

25 (b) The state board of education shall develop a curriculum, materials  
26 and guidelines that local boards of education and governing authorities of  
27 accredited nonpublic schools may use in implementing the program of  
28 instruction on personal financial literacy. The state board of education  
29 shall adopt a glossary of personal financial literacy terms which shall be  
30 used by school districts when implementing the program on personal  
31 financial literacy.

32 (c) The state board of education shall develop state curriculum  
33 standards for personal financial literacy; for ~~all grade levels, grades-~~  
34 ~~kindergarten to 10~~ **all grade levels** within the existing mathematics  
35 curriculum or another appropriate subject-matter curriculum, ~~and for~~  
36 ~~grades 11 and 12 in accordance with subsection (d).~~

1 (d) ~~The state board of education shall encourage school districts when~~  
2 ~~selecting textbooks for mathematics, economics, family and consumer~~  
3 ~~science, accounting or other appropriate courses, to select those textbooks~~  
4 ~~which contain substantive provisions on personal finance, including~~  
5 ~~personal budgeting, credit, debt management and other topics concerning~~  
6 ~~personal financial literacy. A course of instruction concerning personal~~  
7 ~~financial literacy as required by K.S.A. 72-1103, and amendments thereto,~~  
8 ~~shall be at least one semester or two quarters or the equivalent thereof,~~  
9 ~~and shall include, but not be~~ **The state board of education shall**  
10 **encourage school districts when selecting instructional materials for**  
11 **mathematics, economics, family and consumer science, accounting or**  
12 **other appropriate courses, to select those instructional materials**  
13 **which contain substantive provisions on personal finance, including,**  
14 **but not limited to, the following areas:**

15 (1) *Saving and investing, including, but not limited to, topics*  
16 *concerning saving, understanding investments, wealth building and*  
17 *college savings;*

18 (2) *credit and debt, including, but not limited to, topics concerning*  
19 *the dangers of too much debt, consumer awareness, credit bureaus,*  
20 *payday and car title loans and collection practices;*

21 (3) *financial responsibility and money management, including, but*  
22 *not limited to, topics concerning budgeting and negotiating techniques;*  
23 *and*

24 (4) *insurance, risk management and income, including, but not*  
25 *limited to, topics concerning insurance coverage, taxes, real estate rent or*  
26 *purchase options, mortgages and automobile and personal loans.*

27 (e) ~~The state board of education shall include questions relating to~~  
28 ~~personal financial literacy in the statewide assessments for mathematics or~~  
29 ~~social studies required under K.S.A. 72-6439, and amendments thereto.~~  
30 ~~When the statewide assessments for mathematics or social studies are~~  
31 ~~reviewed or rewritten, the state board of education shall examine the~~  
32 ~~questions relating to personal financial literacy and rewrite such questions~~  
33 ~~in order to determine if programs on personal financial literacy are~~  
34 ~~equipping students with the knowledge and skills needed to become self-~~  
35 ~~supporting and enabling students to make critical decisions regarding~~  
36 ~~personal finances.~~

37 (e) **The state board of education shall include questions relating**  
38 **to personal financial literacy in the statewide assessments for**  
39 **mathematics or social studies required under K.S.A. 72-6439, and**  
40 **amendments thereto. When the statewide assessments for**  
41 **mathematics or social studies are reviewed or rewritten, the state**  
42 **board of education shall examine the questions relating to personal**  
43 **financial literacy and rewrite such questions in order to determine if**

1 **programs on personal financial literacy are equipping students with**  
2 **the knowledge and skills needed to become self-supporting and**  
3 **enabling students to make critical decisions regarding personal**  
4 **finances.**

5 **(f) On or before the first day of the 2015 regular session of the**  
6 **legislature, the state board of education shall submit a written report**  
7 **to the committee on education of the house of representatives and the**  
8 **committee on education of the senate on the aggregate data of all**  
9 **students statewide concerning the statewide assessment results for all**  
10 **questions relating to personal financial literacy as specified in**  
11 **subsection (e).**

12 ~~Sec. 3. 2. K.S.A. 72-1103 and K.S.A. 2013 Supp. 72-7535~~ are is  
13 hereby repealed.

14 ~~Sec. 4. 3.~~ This act shall take effect and be in force from and after its  
15 publication in the statute book.