

January 29, 2013

The Honorable Rob Olson, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 225-E
Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 71 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 71 is respectfully submitted to your committee.

SB 71 provides clarifying language on when mortgage registration fees are not required to be paid to the county register of deeds.

The Kansas Association of Counties indicates SB 71 has the potential to reduce the amount of revenue collected from mortgage registration fees; however, the lower amount of fee revenue is estimated to be negligible.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Steve Neske, Revenue
Melissa Wangemann, Kansas Association of Counties