

**HOUSE BILL No. 2461**

By Committee on Appropriations

3-16

1 AN ACT concerning the issuance of certain bonds; relating to the  
2 construction and equipment of the NIAR technology and innovation  
3 building on the innovation campus of Wichita state university;  
4 providing for the powers, duties and functions of the Kansas  
5 development finance authority and Wichita state university.  
6

7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1. (a) For the purpose of financing a capital improvement  
9 project relating to the construction and equipment of the NIAR technology  
10 and innovation building on the innovation campus of Wichita state  
11 university, the Kansas development finance authority is hereby authorized  
12 to issue bonds pursuant to the Kansas development finance authority act,  
13 K.S.A. 74-8901 et seq., and amendments thereto, for a capital  
14 improvement project to construct, renovate, develop and equip the NIAR  
15 technology and innovation building on the innovation campus of Wichita  
16 state university, in a total amount not to exceed \$15,200,000, plus all  
17 amounts required for costs of bond issuance, costs of interest on the bonds  
18 issued for such capital improvement project during the construction of  
19 such project, credit enhancement costs and any required reserves for the  
20 payment of principal and interest on the bonds.

21 (b) All moneys received from the issuance of any such bonds shall be  
22 deposited and accounted for as prescribed by applicable bond covenants.  
23 Debt service for any such bonds for such capital improvement project shall  
24 be financed by appropriations from any appropriate special revenue fund  
25 or funds.

26 (c) Any such bonds and interest thereon shall be an obligation only of  
27 the Kansas development finance authority, shall not constitute a debt of the  
28 state of Kansas within the meaning of section 6 or 7 of article 11 of the  
29 constitution of the state of Kansas and shall not pledge the full faith and  
30 credit or the taxing power of the state of Kansas.

31 (d) Wichita state university shall make provisions for the maintenance  
32 of the building.

33 Sec. 2. This act shall take effect and be in force from and after its  
34 publication in the Kansas register.